

Belo Horizonte, January 07th, 2022

Independent Reasonable Assurance Report to AngloGold Ashanti

We were engaged by AngloGold Ashanti Brazil to provide reasonable assurance on its Refiner's Corrective Action Plans for the non-compliances identified and described in Refiner's Compliance Report dated May 31st, 2021.

The assurance scope consists of the evaluation of the four (4) non-compliances related to:

- (i) Medium-Risk Non-Compliance related to due diligence procedures for Vale S/A;
- (ii) Medium-Risk Non-Compliance related to due diligence procedures for Jaguar Mining;
- (iii) Medium-Risk Non-Compliance related to background check for Refinery suppliers;
- (iv) Medium-Risk Non-Compliance related to the lack of timely training of the staff, according to AGA program.

Responsibilities

The coordinator Evaldo Sperancini and the director Cláudio Affonseca of AngloGold Ashanti Brazil are responsible for the preparation and conclusion of the corrective action plans for each non-compliance reported in Refiner's Compliance Report for 2020. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. Our responsibility is to carry out a reasonable assurance engagement to express a conclusion based on the work performed in the Refiner's Corrective Action Plans. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LBMA Responsible Gold Programme - Third Party Audit Guidance (Section 4.3 – Follow-up Audits) for ISAE 3000 Auditors (the Audit Guidance). This report has been prepared for AngloGold Ashanti Brazil for the purpose of assisting the coordinator Evaldo Sperancini and the director Cláudio Affonseca in determining whether AngloGold Ashanti Brazil has implemented the Corrective Action Plans for each non-compliance presented in 2020 Refiner's Compliance Report and for no other purpose. Our assurance report is made solely to AngloGold Ashanti Brazil in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than AngloGold Ashanti Brazil for our work, or for the conclusions we have reached in the assurance report.

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the Guidance may differ. It is important to read the AngloGold Ashanti Brazil's gold supply chain policy available on AngloGold Ashanti Brazil's website (see "Compliance" and "Certificações" sections) <https://www.anglogoldashanti.com.br/sobre/>

Independence and competency statement

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.


In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

Conclusion

In our opinion, the AngloGold Ashanti Refiner's Corrective Action Plans, in all material respects, were timely completed to address the four (4) non-compliance reported in Refiner's Compliance Report dated May 31st, 2021.

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