

Belo Horizonte, June 15<sup>th</sup>, 2023

## **Independent Reasonable Assurance Report to AngloGold Ashanti**

We were engaged by AngloGold Ashanti Brazil to provide reasonable assurance on its Refiner's Compliance Report for the year ended in December 31<sup>st</sup>, 2022.

The assurance scope consists of the Refiner's Compliance Report dated June 12<sup>th</sup>, 2023.

### **Responsibilities**

The coordinator Evaldo Sperancini and the senior manager José Gregório da Mata of AngloGold Ashanti Brazil are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the LBMA Responsible Gold Guidance (the Guidance). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the management as relevant for demonstrating compliance with the Guidance are the activities described within the Refiner's Compliance Report. Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LBMA Responsible Gold Programme - Third Party Audit Guidance for ISAE 3000 Auditors (the Audit Guidance).

This report has been prepared for AngloGold Ashanti Brazil for the purpose of assisting the coordinator Evaldo Sperancini and the senior manager José Gregório da Mata in determining whether AngloGold Ashanti Brazil has complied with the LBMA Responsible Gold Guidance and for no other purpose. Our assurance report is made solely to AngloGold Ashanti Brazil in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than AngloGold Ashanti Brazil for our work, or for the conclusions we have reached in the assurance report.

### **Assurance procedures performed**

We planned and performed our work to obtain all the evidence, information and explanations considered necessary in relation to the above scope. These procedures included:

- Inquiries of management to gain an understanding of AngloGold Ashanti's policies and procedures for risk management
- Interviews with senior management and relevant staff responsible for the preparation of the Refiner's Compliance Report
- Interviews with relevant staff responsible for providing the information in the Refiner's Compliance Report
- Site visits to the Refiner

- Assessing the suitability of the reporting criteria including the appropriateness of relevant methods, policies, procedures, and internal controls that the refiner has in place with the LBMA Responsible Sourcing Guidance
- Reviewing a selection of gold supplying counterparty due diligence documentation
- Testing a selection of the processes and controls that support the information provided in the Refiner's Compliance Report, including gold traceability testing.
- Reviewing the overall presentation of the Refiner's Compliance Report to ensure consistency with our findings

## **Inherent limitations**

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the Guidance may differ. It is important to read the AngloGold Ashanti Brazil's gold supply chain policy available on AngloGold Ashanti Brazil's website (see "*Compliance*" and "*Certificações*" sections) <https://www.anglogoldashanti.com.br/sobre/>

## **Independence and competency statement**

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

## **Emphasis of Matter paragraph**

As mentioned in Refiner Compliance Report, Management has adopted certain internal investigative actions for the purpose of investigating and providing clarification related to the tailing structure governance. Also, there was a civil public action filed by the public prosecutor's office of the State of Minas Gerais. The internal investigation of this matter and the civil public action are still in the preliminary phase and, currently, it is not possible to predict the future developments arising from these processes, nor its possible effects on the Subject Matter, if any. Our opinion is not qualified in relation to this matter.

## **Disclaimer**

EY does not issue any opinion (legal opinion, tailing storage facilities stability condition, geotechnical analysis and/or others) on the matters discussed herein. Additionally, EY, its partners or employees have not provided, as part of this work, any type of legal advice. Stakeholders shall not hold us liable

for any losses or contingencies that may arise from non-identification of any issues that may have any impact in this case.

## **Conclusion**

In our opinion, the AngloGold Ashanti Refiner's Compliance Report for the year ended in December 31<sup>st</sup>, 2022, in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the LBMA Responsible Gold Guidance – version 9.

Belo Horizonte, June 15<sup>th</sup>, 2023

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# ANGLOGOLDASHANTI

Refinery Compliance Report

ANGLOGOLD ASHANTI

2022 Fiscal year

Date: 06/12/2023

Team: Evaldo Sperancini

José Gregório da  
Mata Filho

*Evaldo Sperancini*

*José Gregório da Mata Filho*



## RELATÓRIO CONFORMIDADE DA REFINARIA ANGLOGOLD ASHANTI

### Objectives

This Report seeks to demonstrate compliance with the requirements set forth in LBMA's Responsible Gold Guide version 9, on the part of AngloGold Ashanti Refinery, which is located at the Queiroz Plant, in Nova Lima-MG, Brazil. This document was prepared in line with the guidelines contained in GDL RGG Disclosure Guidance v3.

Table 1: Refinery Details	
Refinery Name	AngloGold Ashanti Córrego do Sítio Mineração
Location	Fazenda Rapaunha w/o No Bairro Galo Nova Lima MG Brazil.
Fiscal Year	2022
Report date	06/12/2023
Senior manager responsible for this report	<p>José Gregório da Mata Filho, Senior Technical Manager for Metalworks, Foundries and Refineries</p> <p><a href="mailto:jgfilho@AngloGoldAshanti.com.br">jgfilho@AngloGoldAshanti.com.br</a></p> <p>Fazenda Rapaunha, w/o No, Bairro Galo, Nova Lima-MG</p> <p>Phone: (+55 31 3589 2650)</p>

### Evaluation of the AngloGold Ashanti Brasil Refinery located within the Queiróz unit

Table 1	Summary of activities undertaken to demonstrate compliance
<b>STAGE 1: COMPANY MANAGEMENT SYSTEMS</b>	
<b>Declaration of Compliance with Requirement:</b>	
We have fully implemented Stage 1- Establish Strong Company Management Systems under LBMA's Responsible Gold Guide, Version 9 of November 2021.	
<b>1.1 Has the Refinery adopted an in-company policy with regards to due diligence within gold supply chains?</b>	
<b>Comments and declaration of compliance:</b>	
<p>The scope of this report included activities carried out on the part of AngloGold Ashanti's gold refinery in Brazil in 2022, which is located at the Queiroz Plant in Nova Lima, in the State of Minas Gerais, which is included in the list of refineries that produce Good Delivery gold bars.</p> <p>In 2022, the AngloGold Ashanti Refinery adhered to guidelines established under the Gold Supply Chain Policy approved by the Compliance Officer (José Gregório da Mata), in line with Annex II to OECD's Due Diligence Guide, and with environmental, social and corporate governance (ESG) factors, recognizing our responsibility to respect human rights and the possibility of significant adverse impacts associated with the extraction, commercialization, handling and export of gold, including a commitment to refraining from any act that contributes to the financing of armed conflicts.</p>	

## RELATÓRIO CONFORMIDADE DA REFINARIA ANGLOGOLD ASHANTI

This Policy is reviewed annually and updated as circumstances require and is made available to stakeholders on AngloGold Ashanti's website and intranet.

On March 12, 2022, tailings from Bay 6 at the Cuiabá Mine owned by AngloGold were transported, reaching downstream waterway. As a result of these events, a Commitment Agreement was entered into between AngloGold Ashanti and the Public Prosecutor's Office for the state of Minas Gerais in order to reach a consensual settlement as part of the ensuing civil class action lawsuit.

In October and November/2022, ANM ordered the suspension of tailings and effluents disposal in Cocuruto, Rapaunha, Calcinados, CDSI and CDSII TSFs until the issuance of a new DCO of TSF's Emergency Plan by an independent consultant which addresses some requirements that have been considered not satisfactory by ANM, in the DCO's timely presented by AGA in June/2022.

As a response, AGA defined action plans to implement the requirements imposed by the regulator and anticipated the suspension of disposal of tailings and effluents in TSFs, which was planned due to the migration to dry staking. The regulator performed inspections in December/2022 to attest the suspension of disposal in Queiroz TSFs, which has been satisfactorily attested. The operation of the Plant was reduced, and then, stopped until obtaining the DCO.

There was a divergence of understanding between the consultants hired by AngloGold for the issuance of the Declaration of Stability Condition ("DCE") for the Cocuruto dam in March and September of 2022. As per the National Mining Agency (ANM) requirement, a third consulting firm was retained and also concluded favorably on the stability of the dam and on AGA's original interpretation.

In April 2023, the public prosecutor's office of the State of Minas Gerais filed a civil public action against Anglogold Ashanti claiming lack of transparency, in regard to not communicating to the Agency about this divergence of understanding. Anglogold Ashanti is addressing the actions imposed by the Courts.

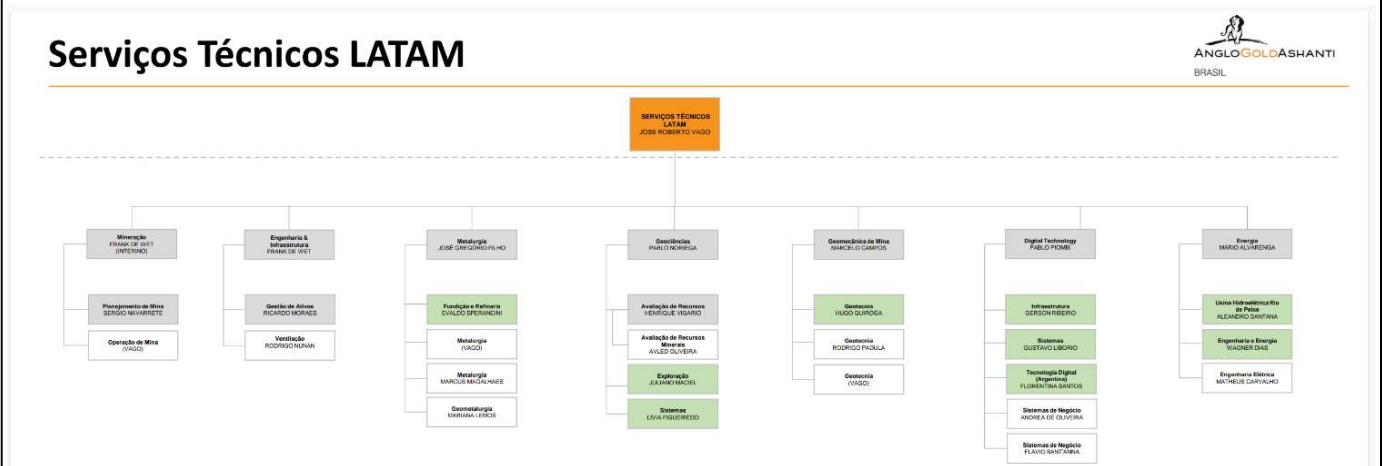
As part of the AGA Governance the following actions have being taken: (i) a review of Geotechnical Committee (with the attendance of Directors, senior management and technical team) ; (ii) RACI matrix implemented and, (iii) a risk assessment is being conducted by a consultancy firm.

In addition, the Anglogold Global Compliance team is conducting an investigation by Corporate TSF Technical Team, with support from Group Compliance, and with the support of an external consultancy firm and external law firm. As part of the investigation, the following procedures are being performed: forensic technology services; documents review and analysis and interviews. The internal investigation is in progress. The final report with recommendations will be presented to Senior Management to take any action required.

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### 1.2 Has the Refinery established an internal management structure in order to support due diligence within the supply chain?

**Comments and declaration of compliance:**



The Foundry and Refinery under the responsibility of the site Manager Evaldo Sperancini, responds to the Senior Management for Metalworks, Foundries and Refineries under the responsibility of the Senior Manager, José Gregório da Mata Filho, who was appointed Director of Compliance for the Gold Supply Chain by AngloGold's Director of Technical Services, who is part of the company's executive Committee together with the remaining Directors, and is responsible for reviewing due diligence processes and systems with the Chain, in order to ensure that sufficient and necessary resources are made available in supporting the operation and monitoring of due diligence processes and systems, as well as that effective communication structures and processes are in place in order for critical information to be able to reach employees and other parties, train employees with regards to chain risks, review client risk files and classifications ( KYC ), ensure that appropriate measures are taken in the case of supply chains or high-risk transactions, provide adequate and timely information in order for management to discharge its duties through AngloGold's Technical Services Director, who is part of the company's Executive Committee together with the remaining Officers. AngloGold Ashanti's MN-0013 rev 06 Gold Supply Chain Management System Manual was prepared, which seeks to cover the Chain management system and describe processes and related interactions, as well as their risks and respective controls. The Manual is based on requirements from LBMA and the SMART Risk management program.

The 15 full-time employees working at the Foundry and Refinery received training based on AngloGold's Training Matrix, which includes mandatory refresher courses inherent to all activities carried out within the Foundry and Refinery.

There were no violations and/or Zero Tolerance sanctions identified/verified within Due Diligence processes.

The company has guidelines in place under its Bribery and Extortion Payment Policy, through which it reaffirms its Zero tolerance approach to such acts.

All payments are made by the company through means of bank transactions.

### 1.3. Has the Refinery established a traceability system as part of the gold supply chains, including mapping of the chain of custody and identification of actors within the supply chain?

**Comments and declaration of compliance:**

Macro level flows with AGA Brazil's chain of custody for gold, which is described in AGA's Manual for Gold Supply Chain Management (MN-0013 rev 06) demonstrates interactions between the Refinery and the remaining processes that make up the Gold supply chain, thereby avoiding areas of risk and conflict

In the maps of processes and procedures, all relevant documents and records are listed, with their respective forms of control, as well as the established minimum retention time for records, which is 5 years counted from the end of the fiscal year.

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These Maps include:

PE-0874 – Process Map for Cuiabá Gold Plant, Rev. 04 of 11/11/2022;  
 PE-0875 – Process Map for Queiróz Plant , Rev. 03 of 04/24/2020;  
 PE-0876 – Process Map for the Cuiabá Mine, Rev. 02 of 02/25/2021;  
 PE-0877 – Process Map for the Lamego Mine, Rev. 03 of 02/04/2021;  
 PE-0878 – Process Map for the Córrego do Sitio Mine – Open Pit, Rev. 02 of 05/24/2020;  
 PE-0879 – Process Map for the Córrego do Sitio Mine - Underground, Rev. 02 of 05/24/2020;  
 PE-0896 – Process Map for Oxidates Plant, Rev. 05 of 03/28/2022;  
 PE-0897 – Process Map for the Sulphide Plant, Rev. 06 of 05/02/2022;  
 PE-0662 – Planning Map for Execution of Service/Production, Rev. 08 of 03/31/2022;  
 PE-0512 – Process Map for Receiving of Raw Materials, Rev. 05 of 12/09/2021;  
 PE-0510 – Fusion Process Map, Rev. 07 of 12/08/2021;  
 PE-0513 – Refining and Manufacturing Process Map, Rev. 07 of 12/07/2021;  
 PE-0509 – Process Map for Clearance and Shipping Rev. 05 of 05/02/2022  
 PN-0691 – Process Map – Metalworks Plant – MSG Rev03 of 12/29/2022  
 PN-0692 – Process Map – Mines – MSG Rev02 of 06/02/2020  
 PE-0995 – Operation of Hydrorefinery Unit, Rev. 03 of 04/19/2022

All records for the receiving and processing of raw materials, preparation and availability of f-bars are generated at Fundouro (System for Management of Bars produced that aims to minimize the risks of violation and ensure traceability in information). These records are prepared annually as part of processes for internal auditing, monitoring/traceability through sampling of bars produced.

There were no incidents identified with respect to the traceability of gold moving from mines up to export.

### **1.4. Has the Refinery strengthened the company's engagement with other parties involve in gold supply and strengthened its relationships with partner companies supplying gold and, where possible, assisted these parties in developing their capacity for due diligence?**

Contracts that are signed between the parties, contain clauses requiring that the opposing party fulfill requirements necessary in receiving LBMA certification, and the Responsible Gold Guide is an integral part of duly formed contracts, in addition to including Labor and Social Security contributions, Environmental Protection means, Compliance and Business Ethics, Tax, Indemnities, etc.

The company does not purchase gold from state-controlled companies

In 2022, there were no projects developed for the purpose of acquiring mineral resources.

### **1.5. Has the Refinery established a confidential company-wide mechanism for handling complaints?**

#### **Comments and declaration of compliance:**

The company's complaints platform Speak Up is managed by an independent third party and may be accessed through means of hotlines, e-mail and the Internet. Whistleblowers may choose to remain anonymous when reporting incidents through the Speak up channel. Anglogold's Whistleblowing Policy is available on the Intranet, for the purposes of consultation, as well as Speak up itself. Notice boards presenting information on the Speak up program are distributed throughout the company's production and administrative areas.

This channel can be accessed by both internal and external parties.



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Speak up may be accessed through means of hotlines, e-mail and the Internet.

Whistleblowers may choose to remain anonymous when reporting incidents through the Speak up channel. Additionally, at AngloGold, we prohibit and do not tolerate any form of retaliation against any individual filing a complaint, or against anyone who participates in a Speak up investigation. All complaints will be managed in a confidential manner.

Reports that are received are carefully investigated, and we provide feedback to the person raising the issue in question. The results of the Speak Up investigation are classified under different reporting categories (e.g. Bribery and Corruption, Ethics, Fraud, etc.) and reported to the Audit and Risk Committee, the Social, Ethics and Sustainability Committee and the Serious Concerns Committee.

Anyone involved in a confirmed report is subject to disciplinary action, which results in necessary action to be taken by the company in accordance with the nature of violation, which may include termination of the individual's employment contract. If the complaint is confirmed, even partially, an action plan will be identified and discussed with the people involved and subsequently monitored.

The status of open cases is monitored as part of the whistleblowing process.

### STAGE 2: RISK IDENTIFICATION AND ASSESSMENT

#### Declaration of Compliance with Requirement:

We have fully implemented Stage 2- Establish Strong Company Management Systems under LBMA's Responsible Gold Guide, Version 9 of November 2021.

#### 2.1. Does the Refinery have a due diligence process in place in order to identify risks within the supply chain?

##### Comments and declaration of compliance:

Regulatory procedure PE-0917, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain. Au Risk, Tool used to map and manage Business Risks. WRAC, Tool used to map and manage Risks related to Health, Safety and the Environment.

The Refinery makes use of FunDouro, a management system used for all processes implemented within the Refinery, such as the creation of Production Transfer Bulletins, in which the inputs used in raw materials are measured inside the Foundry. These Bulletins record the weighing of materials received, number of tax invoices and seals, period during which ore is treated at the plant, and remaining data relevant to the processes, facilitating and expanding the level of traceability.

The KYC questionnaire was updated together with other parties in 2022 in order to identify potential risks within the gold supply chain. We did not receive a response from Vale S/A with regards to this new update.

With regards to Vale S/A, due to a failure to update the KYC questionnaire (which was sent in October 2022) in a timely manner, Vale S/A was informed that processing of the material at the Queiroz Metallurgical Plant, and consequent refining of the gold obtained during this process, is linked to completion of the KYC

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questionnaire and none of the materials provided by the company will be processed until the questionnaire is completed. The most recent materials produced by Vale arrived at the Plant in October 2022.

Visits were scheduled by request, and in 2022 internal AngloGold personnel visited the Caeté Metallurgical Plant, which is located at the address Fazenda Serra Luiz Soares w/o No and operated by Jaguar Mining, and there were no deviations observed on the part of the opposing party. There were no adjacent events that occurred in related to other parties for an on-site visit.

In 2022 AngloGold Ashanti provided fusion and refining services at its facilities in Nova Lima (Queiroz Metallurgical Plant) with regards to raw materials sent by Jaguar Mining from its facilities located in the municipalities of Caeté-MG and Conceição do Pará-MG. The headquarters of Jaguar Mining are located in the municipality of Santa Bárbara-MG.

According to the Leaching Waste Purchase and Sale agreement, signed between AngloGold Ashanti Corrego do Sítio Mineração S.A. and Vale S.A., gold recovery was carried out on waste from the leaching process of copper ore deposited in piles or dams of tailings of the seller, located in the municipality of Canaã dos Carajás, state of Pará, for which Vale S.A. is the sole and legitimate holder of mining rights No. 851.355/91, granted by the Ministry of Mines and Energy.

25,959.00 g of gold were produced at the Refinery and distributed in bars during 2022, through the treatment of waste generated by the supplier Vale.

In 2022 AngloGold Ashanti's Queiroz Metallurgical Plant processed ore taken from leaching tailings originating from gold concentrate produced by Mineração Tabiporã Ltda from the Morro Mine in Campo Largo, the headquarters of which is located at the address highway PR-423, Km 08, in the municipality of Campo Largo, in the state of Paraná. This waste originated from a waterproofed industrial deposit according to a purchase and sale agreement signed between the companies.

11,228 g of gold distributed in bars were produced at the Refinery throughout 2022, through the treatment of waste originating from the supplier Tabiporã.

A total of 1,694 Good Delivery bars were produced at the Refinery.

AngloGold Ashanti maintained recognition of the sustainable practices it has implemented in the areas of Safety, Occupational Health and the Environment in 2022 through its ISO14001 and ISO45001 certifications and the periodic evaluation of legal compliance with requirements related to Safety, Occupational Health, the Environment and Sustainability, which are managed by Rocha Cerqueira's Online Integrated Management System, QUALIFICA

### **2.2. How does the Refinery classify risks that are identified given the standards in place as part of its due diligence system?**

#### **Comments and declaration of compliance:**

Based on implemented Due Diligence processes, identified low, medium, and high level risks or instances involving Zero tolerance are assessed in the manner described in PE-0917 – Identification, assessment and management of Risks Associated with the Gold Supply chain.

There were no medium, high risk or Zero tolerance situations identified for the Gold Supply Chain

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**2.3. Has the Refinery implemented EDD Enhanced Due Diligence measures for supply chains identified as being high-risk?**

**Comments and declaration of compliance:**

The Chief Compliance Officer, as part of their respective obligations, assesses the risks associated with new supply chains and makes decisions regarding other parties.

Regulatory Procedure PE-0917 rev 04, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain, which aims to define guidelines for identifying and evaluating real and potential impacts in relation to OECD's Annex II and consider adverse ESG factors throughout the gold supply chain, from the point of origin up to the Refinery, before forming a commercial relationship with an opposing party in order to provide services involved in the processing, refining and/or commercialization of gold. Using results acquired during due diligence processes, after identifying and evaluating risks related to location, supplier and type of materials, the Refinery will make decisions in cases involving a high level of risk.

There were no medium, high risk or Zero tolerance situations identified for the Gold Supply Chain. Thus, Enhanced Due Diligence was not required.

### STAGE 3: RISK MANAGEMENT

**Declaration of Compliance with Requirement:**

We have fully implemented Stage 3- The Refinery must determine its own risk management strategies identified under LBMA's Responsible Gold Guide, Version 9.

**3.1 Has the Refinery developed a strategy for managing an identified risk by deciding to (i) mitigate the risk without failing to maintain business relationships; (ii) mitigate the risk while simultaneously suspending business relationships or (iii) separate itself from the risk?**

**Comments and declaration of compliance:**

Risk management strategies were based on whether a response was provided for the KYC Questionnaires sent to the opposing parties, Tabiporã Ltda, Jaguar Mining and Vale S/A

There were no risks identified with regards to Tabiporã within the Gold Supply chain. Internal Anglogold personnel visited these in 2021.

There were also no risks identified with regards to Jaguar Mining within the Gold Supply chain. Internal Anglogold personnel visited these Metallurgical plants in the 2021 and 2022.

With regards to Vale S/A, due to a failure to update the KYC questionnaire (which was sent in October 2022) in a timely manner, Vale S/A was informed that processing of the material at the Queiroz Metallurgical Plant, and consequent refining of the gold obtained during this process, is linked to completion of the KYC questionnaire and none of the materials provided by the company will be processed until the questionnaire is completed. The most recent materials produced by Vale arrived at the Plant in October 2022.

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### 3.2 Has the Refinery monitor an improvement plan?

#### Comments and declaration of compliance:

According to point "7.4.2. *Monitoring of the improvement plan*" of the specific procedure PE 0917 adopted by the Refinery, it must:

Monitor the implemented improvement plan, taking into account that risk management strategies should include measurable actions to be taken by the counterparty, performance monitoring, periodic risk reassessment and regular reporting to the Board Committee.

The risk monitoring strategy shall include, as a minimum:

- Identify significant and measurable improvements to eliminate the risk within six months of adoption of the improvement plan.
- Define additional actions in a revised improvement plan based on progress made in the first six months.
- Formally assess performance to determine whether actions have been taken in a timely manner (e.g. through independent audits, an on-site follow-up visit or remote review, as appropriate).

Monitoring is carried out in consultation with relevant stakeholders such as local or central authorities, upstream companies, international or civil society organisations and affected third parties.

The refinery must consider this after the six-month period:

- Suspend the relationship where limited or unmeasurable improvements can be demonstrated until the supplier responds to the improvement plan; or
- End the relationship after failed attempts to mitigate risk and improve performance.

The Compliance Officer and/or the Board Committee shall review the decision to continue business relationships under the risk mitigation strategy on a regular basis (annually at a minimum).

The Refinery did not identify any high-risk or zero-tolerance situations for the supply chain, and it was not necessary to implement action plans with measurable actions to be taken by counterparties, so there was no need to monitor the performance of the plans.

### 3.3 The Refinery reported the conclusions and results to the Board Committee?

#### Comments and declaration of compliance:

According to point "7.4.3. *Reporting of findings to the Executive Committee*" of the specific procedure PE 0917 adopted by the Refinery, the Executive Committee must:

Maintain ultimate control and accountability over the gold supply chain. Actual and potential risks identified in the supply chain and proposed risk management strategies must be reported to the Board Committee.

As a minimum, the board should receive information about:

- Relevant statistics on high-risk supply chains;
- Counterparties subject to risk mitigation strategies and status of risk mitigation strategies;
- Reports on progress and effectiveness of improvement plans.

Upon completion of the chain risk assessment, where neither high risk nor zero tolerance situations were identified for the supply chain, the Compliance Officer continued the service delivery relationship with the

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counterparties without the need to report any anomalies to the Council. The conclusion and the results of the assessment will be reported to the Committee together with the results of the compliance audit.

### 3.4 Does the Refinery continuously monitor the adequacy of risk management strategies?

#### Comments and declaration of compliance:

In accordance with point "7.4.4. Continuous monitoring of the adequacy of risk management strategies" of the specific procedure PE 0917 adopted by the Refinery:

The Refinery will need to assess whether the risk identification and assessment needs to be repeated or whether another site visit is required after strategies have been implemented. Any changes in the supply chain may require the Refinery to repeat some due diligence steps to ensure effective risk management.

The Refinery recognises that supply chain due diligence is a dynamic process and requires continuous monitoring to ensure effective risk management. If changes in the supply chain are identified, some due diligence steps are repeated, including further site visits if necessary.

### STEP 4: GUARANTEE FROM INDEPENDENT THIRD PARTIES

#### Declaration of Compliance with Requirement:

We have fully implemented Stage 4 Contracting an Independent Third Party to perform an Assurance Audit with regards to Supply Chain Due Diligence Practices under LBMA's Responsible Gold Guide, Version 9 of November 2021

#### Comments and statement of compliance:

Ernst & Young Auditores Independentes S.S. is the only company in Brazil authorized to perform LBMA assurance audit

Once the medium risk non-compliance stemming from a lack of promptness in carrying out mandatory training raised in the audit for the 2021 fiscal year was finalized, a follow-up audit was carried out with EY, attesting to the resolution of the issues identified.

With regards to the deadline set forth under the report identified during the previous audit process, corrective measures were taken to ensure that reports were delivered within the deadline required under the guide

### STAGE 5: REPORT ON SUPPLY CHAIN DUE DILIGENCE

#### Declaration of Compliance with Requirement:

We have fully implemented Stage 5- Supply Chain Due Diligence Report under LBMA's Responsible Gold Guide, Version 9 of November 2021.

#### Purpose of the report

This annual report details current performance at the Anglogold Ashanti Refinery for the year, including in particular results for the risk assessment and mitigation stages.

#### Reporting period

Report provided for the period between 01/01/2022 and 12/31/2022.

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**General conclusion from AngloGold Ashanti do Brasil's Refinery**

Table 3: Conclusion from Management	
Does the Refinery comply with the requirements contained in LBMA's Gold Responsible Program Guide for the fiscal year?	
[Yes / No]	[Comments]
Yes	<p>It can be concluded that the AngloGold Ashanti Refinery located at the Queiroz Plant in Nova Lima-MG, Brazil, has implemented effective management systems, procedures, processes and practices that are in line with the requirements contained in LBMA's Guide for the Responsible Gold Program for the year ended December 31, 2022.</p> <p>The AngloGold Ashanti Refinery located at the Queiroz Plant in Nova Lima-MG, Brazil, maintains a Gold Supply Chain Management System that is in line with the guidelines contained in LBMA's Guide for the Responsible Gold Program.</p> <p>The AngloGold Ashanti Refinery located at the Queiroz Plant in Nova Lima-MG, Brazil, has resolved to continuously improve and take any necessary corrective actions, which are subsequently subject to regular internal monitoring.</p>

**Other details**

Table 4: Other comments
<p>The following email addresses may be used to obtain additional information and offer feedback to the AngloGold Ashanti Refinery, at the Queiroz Plant in Nova Lima-MG, Brazil with regards to this report:</p> <p>Evaldo Sperancini - <a href="mailto:eosperancini@AngloGoldAshanti.com.br">eosperancini@AngloGoldAshanti.com.br</a></p> <p>José Gregório da Mata Filho – <a href="mailto:jgfilho@AngloGoldAshanti.com.br">jgfilho@AngloGoldAshanti.com.br</a></p>