

Independent Limited Assurance Report to AngloGold Ashanti

Belo Horizonte, March 28th, 2024

Scope

We have been engaged by AngloGold Ashanti to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on AngloGold Ashanti's Refiner's Compliance Report (the "Subject Matter") contained in AngloGold Ashanti's (the "Company's") Refiner's Compliance Report for the year ended on December 31st, 2023 (the "Report").

Criteria applied by AngloGold Ashanti

In preparing the Refiner's Compliance Report, AngloGold Ashanti applied the LBMA Responsible Gold Guidance – version 9 (Criteria). As a result, the subject matter information may not be suitable for another purpose.

AngloGold Ashanti's responsibilities

AngloGold Ashanti's management is responsible for selecting the Criteria, and for presenting the Refiner's Compliance Report in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)') and the guidance set out in the LBMA Responsible Gold Programme - Third Party Audit Guidance, and the terms of reference for this engagement as agreed with AngloGold Ashanti on February 15th, 2024. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Refiner's Compliance Report and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Inquiries of management to gain an understanding of AngloGold Ashanti's policies and procedures for risk management
- Interviews with senior management and relevant staff responsible for the preparation of the Refiner's Compliance Report
- Interviews with relevant staff responsible for providing the information in the Refiner's Compliance Report
- Site visits to the Refiner
- Checking the suitability of the reporting criteria including the appropriateness of relevant methods, policies, procedures, and internal controls that the refiner has in place with the LBMA Responsible Sourcing Guidance
- Testing a selection of gold supplying counterparty due diligence documentation

- Testing a selection of the processes and controls that support the information provided in the Refiner's Compliance Report, including gold traceability testing.
- Checking the overall presentation of the Refiner's Compliance Report

We also performed such other procedures as we considered necessary in the circumstances.

Emphasis of matter

As mentioned in Refiner Compliance Report, there was a civil public action filed by the public prosecutor's office of the State of Minas Gerais alleging lack of transparency in managing tailing dams. The civil public action is still ongoing and, currently, it is not possible to predict the future developments arising from these processes, nor its possible effects on the Subject Matter, if any. Our opinion is not qualified in relation to this matter.

Other matters

EY does not issue any opinion (legal opinion, tailing storage facilities stability condition, geotechnical analysis and/or others) on the matters discussed herein. Additionally, EY, its partners or employees have not provided, as part of this work, any type of legal advice. Stakeholders shall not hold us liable for any losses or contingencies that may arise from non-identification of any issues that may have any impact in this case.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that need to be made to Refiner's Compliance Report for the year ended on December 31st, 2023, in order for it to be in accordance with the Criteria.

Belo Horizonte, March 28th, 2024

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CLAUDIA MARONA SANTOS

Claudia Marona
CRC 1SP341085
Partner

ANGLOGOLDASHANTI

Refinery Compliance Report

ANGLOGOLD ASHANTI

2023 Fiscal year

Date: 03/27/2024

Team: *Evaldo Sperancini*
Evaldo Sperancini
José Gregório da Mata Filho
José Gregório da
Mata Filho



REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

Objectives

This Report aims to demonstrate how the AngloGold Ashanti Refinery located at the Queiroz Plant, in Nova Lima-MG, Brazil, complied with the requirements of the Responsible Gold Guide of LBMA version 9, and was prepared in line with the guidelines of the Disclosure Guidance GDL RGG v9.

Table 1: Refinery Details

Refinery Name:	AngloGold Ashanti Córrego do Sítio Mineração
Location:	Fazenda Rapaunha S/N Estrada do Queiróz. Bairro Galo Novo, Nova Lima, Minas Gerais, Brazil.
Fiscal Year:	2023 (01/01/2023 to 12/31/2023)
Report Date:	03/27/2024
Gold Supply Chain Compliance Manager:	<i>José Gregório da Mata Filho</i> José Gregório da Mata Filho JGFilho@AngloGoldAshanti.com.br Phone: +55 31 9 9616 4972
Foundry and Refinery Manager.:	<i>Evaldo Sperancini</i> Evaldo Sperancini EOSperancini@AngloGoldAshanti.com.br Phone: +55 31 9 9951 3966 Address: Fazenda Rapaunha, S/N, Bairro Galo, Nova Lima - Minas Gerais – Brazil.

REFINERY COMPLIANCE REPORT
ANGLOGOLD ASHANTI

Evaluation of the AngloGold Ashanti Brasil Refinery located within the Queiróz unit

Table 1	Summary of activities to demonstrate compliance
STAGE 1: COMPANY MANAGEMENT SYSTEMS	
<p>Declaration of Compliance with Requirement:</p> <p>We have fully implemented Stage 1- Establish Strong Company Management Systems under LBMA's Responsible Gold Guide, Version 9 of November 2021.</p>	
<p>1.1 Has the Refiner adopted a supply chain policy regarding due diligence for supply chains of gold?</p>	
<p>Comments and declaration of compliance:</p> <p>The scope of this report included activities carried out on the part of AngloGold Ashanti's gold refinery in Brazil in 2023, which is located at the Queiroz Plant in Nova Lima, in the State of Minas Gerais, which is included in the list of refineries that produce Good Delivery gold bars, since 1986.</p> <p>In 2023, the AngloGold Ashanti Refinery adhered to the guidelines set out in the Policy for the Gold Supply Chain approved on 16/01/2023, by the Gold Supply Chain Compliance Manager (José Gregório da Mata Filho), aligned with Annex II of the OECD Due Diligence Guide, and with environmental, social and governance (ESG) factors, recognizing our responsibility to respect human rights and the potential for significant adverse impacts associated with the extraction, marketing, handling and export of gold, with the commitment to refrain from any action that contributes to the financing of armed conflict. Establishing well-defined principles for compliance through administrative action, suspension, or discontinuance with suppliers.</p> <p>This Policy is reviewed annually and updated as circumstances require and is made available to stakeholders on AngloGold Ashanti's website and intranet. The policy can be accessed publicly at the link: www.anglogoldashanti.com.br/sobre/certificacoes/</p> <p>In 2023, all mining dams owned by AngloGold Ashanti received positive Declarations of Stability Condition ("DCEs") in both verification cycles (March and September).</p> <p>As informed in the 2022 Independent Reasonable Assurance Report, in November 2022, the National Mining Agency ("ANM") ordered the suspension of operations at the Cocuruto, Rapaunha, Calcinados, CDS I, and CDS II dams due to the non-approval by ANM of some requirements of the positive Declaration of Compliance and Operability ("DCO") presented in June 2022. This situation persisted in June 2023 for all AngloGold Ashanti mining dams (Cocuruto, Rapaunha, Calcinados, CDS I, CDS II, and Cuiabá) by means of timely presentation of negative DCOs issued by the auditing company hired. However, between September and December 2023, positive DCOs were issued for all six structures. The Agency has already reviewed five of the six DCOs, issuing an Embargo Termination Term for Cocuruto, Rapaunha, Calcinados, CDS II, and Cuiabá, with only the conclusion of the DCO analysis for CDS I pending.</p> <p>Regarding the Public Civil Action filed in April 2023 by the Public Prosecutor's Office of Minas Gerais against AngloGold Ashanti due to alleged lack of transparency in managing the Cocuruto tailings dams and inconsistencies related to the Emergency Action Plan ("PAEBM") for Queiroz dams, presently, the preliminary injunction that imposes some actions and omissions on AngloGold Ashanti is still in force and the Company has been compliant with these obligations.</p> <p>As informed in the 2022 Independent Reasonable Assurance Report, AngloGold Corporate TSF Technical Team conducted an investigation, with support from Group Compliance, and with the support of an external consultancy firm and external law firm. As part of the investigation, the following procedures were performed: forensic technology services; documents review and analysis and interviews. The internal investigation report with recommendations was finalized and presented to Senior management in</p>	

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

December 2023. The recommendations detailed in the report are being implemented by Senior Management.

Furthermore, it is worth to inform that it is in progress an independent technical auditing of the current alert system and sirens of all mining dams.

Lastly, it is noteworthy that AngloGold Ashanti remains committed to transparency, regularly receiving visits and inspections from regulatory bodies such as the ANM. The Geotechnical Committee keeps its monthly meetings as part of AGA Governance.

Furthermore, in line with ESG factors, AGA has policies and procedures related to:

- i) Slave and Child Labor: The AGA defines a Supplier Code of Conduct and People Management Policy.
- ii) Relationship with traditional communities (PN-0448 – Indigenous Peoples) and also an Annual Relationship Report;
- iii) Biodiversity protection is addressed through the Global Biodiversity Policy.

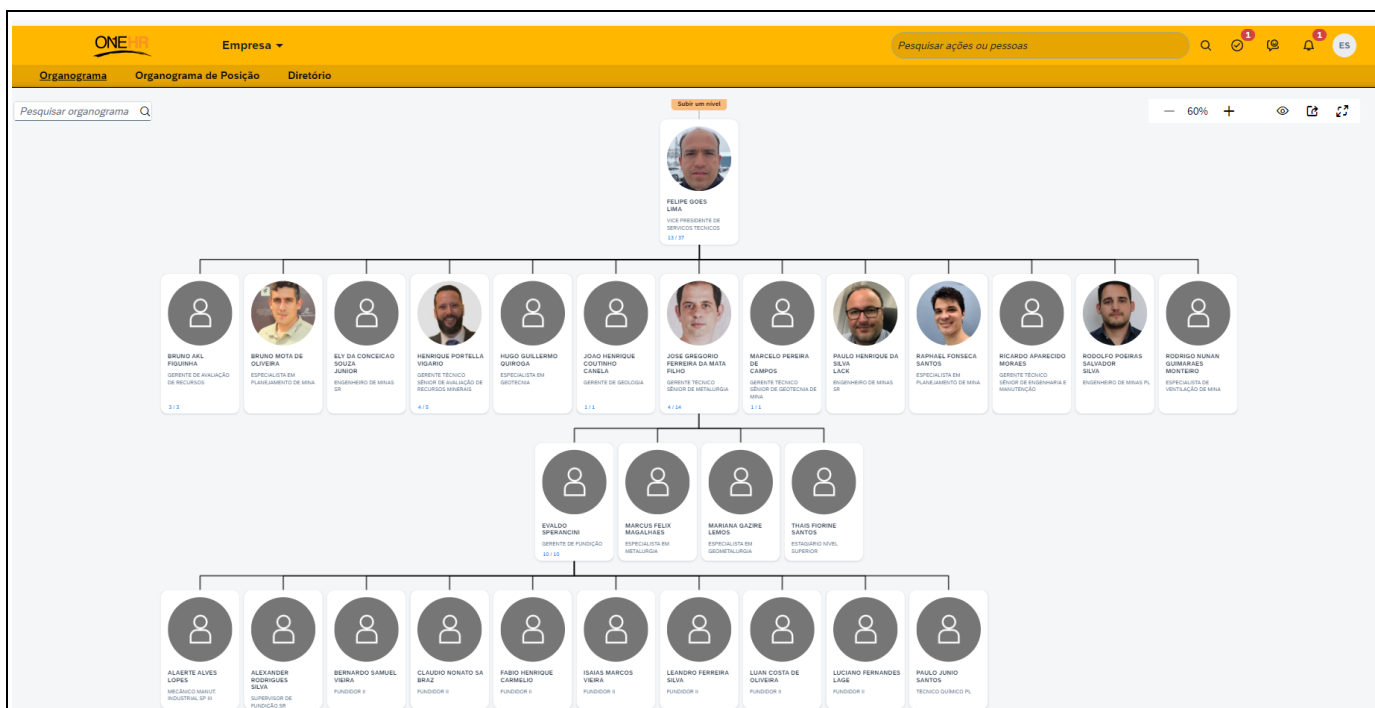
AngloGold Ashanti maintained the recognition of the sustainable practices it has implemented in the areas of Safety, Occupational Health and the Environment in 2023 through its ISO14001 and ISO45001 certifications and the periodic assessment of legal compliance with the requirements related to Safety, Occupational Health, Environment and Sustainability, which are managed by Rocha Cerqueira's Online Integrated Management System, QUALIFIES.

1.2 Has the Refiner set up an internal management structure to support supply chain due diligence?

Comments and declaration of compliance:

The AngloGold Ashanti Córrego do Sítio Mineração Refinery is part of the General Management of Technical Services according to the organizational structure below, and its operational and budgetary management of personnel is under the responsibility of the Foundry and Refinery Manager, Evaldo Sperancini, who has sufficient experience to assume responsibility for the implementation of the Supply Chain Due Diligence processes, reporting to the Gold Supply Chain Compliance Manager, José Gregório da Mata Filho.

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI



The Refinery held internal critical analysis meetings to discuss and evaluate internal processes, including review of KYC supporting documentation for the gold supplier and review of internal and external audits from the previous fiscal year. The Compliance Officer has reported relevant supply chain matters to Senior Management.

Employees working in the Foundry and Refinery received training based on the AngloGold Ashanti Training Matrix equivalent to 100% of what was planned was carried out, which includes mandatory refresher courses inherent to all activities conducted at the Foundry and Refinery.

26 mandatory training sessions were carried out, covering the entire planning of the year according to the Headquarters. These include the Emergency Brigade, Chemical Handling, Cargo Lifting Operations, Work at Heights and Work in Confined Spaces (Watchman and Worker, Entry Supervisor). In addition, specific Gold Supply Chain training was conducted for Refinery employees.

There was also mandatory corporate training related to Human Rights and Cybersecurity for all employees. As an improvement measure, training on the hydrotreating processes was conducted at the Refinery's own operating facility. This was aimed at revisiting, updating and aligning good practices. This training was carried out by an expert of the Hydrotreating process of the company responsible for the implementation in 2017.

Through the critical analysis meetings of the gold supply chain management system, evaluation of available documentation, on-site visit to the supplier, and also internal audit inputs, no violations and/or zero tolerance sanctions were identified / verified in the due diligence processes that would allow AGA Refinery to temporarily suspend the provision of industrialization services to its customers.

The Company has established guidelines in its Business Integrity Policy that reaffirm its approach to important principles such as complying with all applicable laws, regulations and standards; having zero tolerance for all forms of bribery and corruption; complying with all applicable business controls; not accepting gifts or entertainment that could improperly influence our decisions; avoiding conflicts of interest; acting honestly in business negotiations and promoting fair competition; protecting personal, confidential and proprietary information; maintaining accurate records; and maintaining a culture of open communication.

REFINERY COMPLIANCE REPORT
ANGLOGOLD ASHANTI

Other policies and standards reinforce our governance aspects, including the Anti-Bribery and Anti-Corruption Standard, the Conflict of Interest Standard, the Reporting Standard, the Gifts and Entertainment Standard, and the Supplier Code of Conduct Policy.

All payments are made by the company through bank transactions.

1.3 Has the Refiner established a traceability system over gold supply chains, including chain of custody mapping and identification of supply chain actors?

Comments and declaration of compliance:

The AGA Brasil Gold Chain of Custody Macro Flow, described in the AGA Gold Supply Chain Management Manual (MN-0013) Revision 06, Issue 24-01-2023, shows the interactions between the refinery and the other processes that make up the gold supply chain, thereby avoiding areas of risk and conflict.

The process and procedure maps list all relevant documents and records with their respective forms of control, as well as the minimum retention period of the defined records, which is 5 years from the end of the fiscal year.

These maps include:

PE-0874 - Cuiabá Gold Plant Process Map, Rev. 04 dated 11/11/2022.

PE-0875 – Queiróz Planta Process Map, Rev. CM dated 11/27/2023.

PE-0876 – Cuiabá Mine Process Map, Rev. 02 dated 02/25/2021.

PE-0877 – Lamego Mine Process Map, Rev. 03 dated 02/04/2021.

PE-0878 – Córrego do Sítio Mine – Open Pit Process Map, Rev. 02 dated 05/24/2020;

PE-0879 – Córrego do Sítio Mine – Underground Process Map, Rev. 02 dated 05/24/2020;

PE-0896 – Oxide Plant Process Map, Rev. 05 dated 03/28/2022.

PE-0897 – Sulphide Plant Process Map, Rev. 06 dated 05/02/2022.

PE-0662 – Service Execution/Production Planning Map, Rev. 08 dated 03/31/2022.

PE-0512 – Raw Material Reception Processes Map, Rev. 05 dated 12/09/2021.

PE-0510 – Smelting Process Map, Rev. 07 dated 12/08/2021.

PE-0513 – Refining and Manufacturing Process Map, Rev. 07 dated 12/07/2021.

PE-0509 – Clearance and Shipping Processes Map Rev. 05 dated 05/02/2022.

PN-0691 – Process Map – Metallurgical Plant – MSG Rev. 03 dated 12/29/2022.

PN-0692 – Process Map – Mines – MSG Rev. 00 dated 11/24/2023.

PE-0995 – Operation of the Hydrometallurgy Unit, Rev. 03 dated 04/19/2022.

All the records of the reception and smelting of the raw materials received, the refining of the ingots produced, the production and availability of the bars are generated in FunDouro (management system of the bars produced that aims to minimize the risks of violation and to guarantee the traceability of the information). These records, including air waybills, packing lists, invoices and export documents, are reviewed annually as part of the internal audit process, with monitoring and traceability through sampling of the bars produced.

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

According to a December 2023 internal audit report, there were no incidents related to the traceability of gold from mines to exports.

It is important to note that on August 08/23/2023, the activities of the Córrego Do Sítio I and Córrego do Sítio II units in Santa Bárbara were temporarily suspended by AngloGold Ashanti for strategic reasons, interrupting the supply of raw materials from this site to the refinery. As of September 2023, the receipts and production of bars of the CDS I and II Complex come from the processing of the material obtained from the cleaning of the circuits, equipment, pipelines and facilities, called Clean Up, as mentioned in the Gold and Silver Production Report (September to December 2023).

1.4 Has the Refiner strengthened company engagement with gold supplying counterparties, and, where possible, assisted gold and/or silver supplying counterparties in building due diligence capabilities?

Comments and declaration of compliance:

Contracts that are signed between the parties, contain clauses requiring that the opposing party fulfill requirements necessary in receiving LBMA certification, and the Responsible Gold Guide is an integral part of duly formed contracts, in addition to including Labor and Social Security contributions, Environmental Protection means, Compliance and Business Ethics, Tax, Indemnities, etc.

AGA does not buy gold from state-owned or artisanal mining companies.

In 2023, no undertaking was made to acquire mineral resources.

No medium, high risk or zero tolerance situations were identified for the Gold Supply Chain. (Gold Supply Chain Management Review Meeting-December 2023).

1.5 Has the Refiner established a company-wide confidential grievance mechanism?

Comments and declaration of compliance:

AngloGold Ashanti's Corporate Governance Policy, which outlines all commitments to responsible business conduct, has been revised to provide greater clarity on policies, roles and responsibilities. Since January 2023, the company has seven global policies, namely: Property Security and Value Protection, Business Integrity, Health, Safety and Asset Security, Operations and Development of Mineral Resources, People; Sustainability and Supplier Code of Conduct.

To support the policies, AngloGold Ashanti relies on the Internal Standards and the Code of Corporate Principles and Ethics, which were also reviewed and a new version published in April 2023.

The AngloGold Ashanti Integrity Policy provides ethical guidance to employees and contractors and is embodied in the Code of Corporate Principles and Ethics, which defines our expectations for the conduct of our officers, employees, contractors and consultants and affirms our commitment to the highest standards of integrity and ethics in the conduct of business.

The standards related to Compliance are: Anti-Bribery and Anti-Corruption Standard, Conflicts of Interest Standard, Speak-up Reporting Standard and Gifts and Hospitality Standard.

AngloGold also has a "Speak up" reporting channel through which employees, suppliers and service providers can report any misconduct or unethical activity they observe, with the option to report

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

anonymously. The Speak-up is managed by an independent third-party company, Tip-offs Anonymous, and operates 24 hours a day, 7 days a week and 365 days a year.

All reports of irregularities are investigated, depending on the nature of the case and the persons involved, and reported to the Audit and Risk Committee, the Social, Ethics and Sustainability Committee and the Serious Concerns Committee. AngloGold Ashanti does not tolerate any form of retaliation against anyone who speaks up or anyone who participates in a Speak-up investigation.

Following an investigation, if the allegations are substantiated, action will be taken, including but not limited to: disciplinary action, up to and including termination of employment, counseling for those involved, training for our employees and, where contractors are involved, removal from the site and restriction of access to Aga facilities.

Brazil – Number of cases registered per offence class



Brazil year-on-year trends – Closed cases



The total number of closed cases in 2023 in Brazil were 130 (2022:174), of these, 46, 38% (2022:37%) were founded.

As part of the whistleblowing process, the Compliance team meets regularly with the investigators to assess outstanding issues and understand which cases have not been closed. In this regard, for the cases open as of December 2023, such an understanding has been reached and the cases are being monitored so that they are closed as soon as possible

STEP 2: RISK IDENTIFICATION AND ASSESSMENT

Declaration of Compliance with Requirement:

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

We have fully implemented Stage 2- Establish Strong Company Management Systems under LBMA's Responsible Gold Guide, Version 9 of November 2021.

2.1 Does the Refiner have a due diligence process to identify risks in the supply chain?

Comments and declaration of compliance:

The Refinery followed the guidelines of Normative Procedure PE-0917, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain REV004., Au Risk, Tool used to map and manage Business Risks and WRAC, Tool used to map and manage risks related to Health, Safety and Environment.

The Refinery uses FunDouro, a management system used for all processes implemented within the Refinery, such as the creation of Production Transfer Bulletins, in which the inputs used in the raw materials are measured within the Foundry. These Bulletins record the weighing of the materials received, number of invoices and seals, ore processing period in the plant and other data relevant to the processes, facilitating and expanding the level of traceability.

In 2023, AngloGold Ashanti provided smelting and refining services at its Nova Lima facilities (Queiroz Metallurgical Plant) for raw materials sent by AngloGold Ashanti's mines and Jaguar Mining from its facilities located in the municipalities of Caeté-MG and Conceição do Pará-MG. The headquarters of Jaguar Mining is located in the municipality of Santa Bárbara-MG.

The KYC questionnaire and on-site visit report were updated in 2023 in collaboration with Jaguar Mining to identify potential risks in the gold supply chain.

The visit was scheduled upon request, and in 2023, AngloGold Ashanti's Foundry and Refinery Manager visited the Caeté Metallurgical Plant located at Fazenda Serra Luiz Soares S/N and operated by Jaguar Mining, and no deviations from the counterparty were observed. The Due Diligence documents for Jaguar Mining were evaluated during the critical analysis meetings with the Compliance Officer and no risk factors associated with the gold-supplier were identified.

At the Refinery, 664 Good Delivery bars were produced.

2.2. How does the Refiner classify identified risks in light of the standards of its due diligence system?

Comments and declaration of compliance:

Based on the implemented Due Diligence processes, the low, medium and high-level risks or instances involving Zero Tolerance are assessed as described in PE-0917 - Identification, assessment and management of Risks Associated with the Gold Supply Chain.

Document PE-0917 establishes the criteria for identifying High-Risk Supply Chains in line with the Responsible Gold Guidance, such as: human rights abuses, direct or indirect support to armed groups, bribery and misrepresentation, money laundering, contribution to conflict, among others. In addition to these factors, aspects related to the location of the origin of gold should also be considered, such as transportation routes, international sanctions, location in a World Heritage Site, among others.

No medium, high risk or zero tolerance situations were identified for the Gold Supply Chain. (Gold Supply Chain Management Review Meeting-December 2023).

REFINERY COMPLIANCE REPORT
ANGLOGOLD ASHANTI

2.3 Has the Refiner undertaken EDD measures for identified high-risk supply chains?

Comments and declaration of compliance:

The Chain Compliance Manager, as part of their responsibilities, assesses the risks of new supply chains and makes decisions when necessary.

In accordance with Normative Procedure PE-0917 REV004, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain, which aims to define guidelines for identifying and assessing actual and potential impacts in relation to OECD Annex II and to consider adverse ESG factors throughout the gold supply chain, from source to Refinery, before entering into a business relationship with a counterparty for the provision of services related to the processing, refining and/or marketing of gold. Based on the results of the due diligence process, the refinery will make decisions in high-risk cases after identifying and evaluating the risks associated with the location, supplier and type of material.

No medium, high risk or zero tolerance situations were identified for the Gold Supply Chain. Thus, Enhanced Due Diligence was not required.

STEP 3: RISK MANAGEMENT

Declaration of Compliance with Requirement:

We have fully implemented Stage 3- The Refinery must determine its own risk management strategies identified under LBMA's Responsible Gold Guide, Version 9.

Does the Refiner have a process to respond to the identified risks by either (i) mitigating the risk while continuing to trade, (ii) mitigating the risk while suspending trade or (iii) disengagement from the risk?

Comments and declaration of compliance:

Risk management strategies were based on the response to the KYC Questionnaires submitted by Jaguar Mining for review and update on 24/10/2023

No risks were identified in relation to Jaguar Mining in the gold supply chain. The Area Manager of the Foundry and Refinery visited the metallurgical plant of Caeté on 11/10/2023. A specific report of this visit was prepared, in which we checked several topics of the guide on site according to its own document and gave our positive opinion.

The Refinery did not identify any high-risk or zero-tolerance supply chain situations, and there was no need to implement action plans with measurable counterparty actions, so there was no need to monitor plan performance.

According to item "7.4.2. Monitoring of the "Improvement Plan" of the specific procedure PE 0917 adopted by the Refinery, it should be used in cases of high risk suppliers:

Monitor the implemented remediation plan, noting that risk management strategies should include measurable actions to be taken by the counterparty, performance monitoring, periodic risk reassessment, and regular reporting to the Board Committee.

At a minimum, the risk monitoring strategy should include:

REFINERY COMPLIANCE REPORT ANGLOGOLD ASHANTI

- Identifying significant and measurable improvements to eliminate risk within six months of adoption of the improvement plan.
- Defining additional actions in a revised improvement plan based on progress achieved in the first six months.
- Formal evaluation of performance to determine whether actions were taken in a timely manner (e.g., through independent audits, an on-site follow-up visit, or a remote review, as appropriate).

Monitoring conducted in consultation with relevant stakeholders, such as local or central authorities, upstream companies, international or civil society organizations, and affected third parties.

The refinery should consider this after the six-month period:

- Suspend the relationship if limited or unmeasurable improvements can be demonstrated until the supplier responds to the improvement plan; or
- Terminate the relationship after failed attempts to mitigate risk and improve performance.

The Chief Compliance Officer and/or the Board Committee will periodically (at least annually) review the decision to continue business relationships under the risk mitigation strategy.

According to point "7.4.3. Communication of findings to the Executive Committee" of the specific procedure PE 0917 adopted by the Refinery, the Executive Committee shall:

Maintain ultimate control and accountability over the gold supply chain. Actual and potential risks identified in the supply chain and proposed risk management strategies should be reported to the Board Committee

At a minimum, the board should be provided with information about:

Relevant statistics on high-risk supply chains; • Counterparties subject to risk mitigation strategies and status of risk mitigation strategies; • Reports on progress and effectiveness of improvement plans.

Upon completion of the chain risk assessment, if no high-risk or zero-tolerance supply chain situations were identified, the Compliance Officer continued to do business with the counterparties without reporting any anomalies to the Board. The conclusion and results of the evaluation will be reported to the Committee together with the results of the compliance audit.

According to point "7.4.4. Continuous monitoring of the adequacy of risk management strategies" of the specific procedure PE 0917 adopted by the Refinery.

The Refinery will need to assess whether the risk identification and assessment needs to be repeated or whether another site visit is required after the strategies have been implemented. Any changes in the supply chain may require the Refinery to repeat some due diligence steps to ensure effective risk management.

The Refinery recognizes that supply chain due diligence is a dynamic process and requires continuous monitoring to ensure effective risk management. If changes in the supply chain are identified, some due diligence steps will be repeated, including new site visits if necessary.

STEP 4: INDEPENDENT THIRD-PARTY ASSURANCE

Declaration of Compliance with Requirement:

We have fully implemented Stage 4 Contracting an Independent Third Party to perform an Assurance Audit with regards to Supply Chain Due Diligence Practices under LBMA's Responsible Gold Guide, Version 9 of November 2021

REFINERY COMPLIANCE REPORT
ANGLOGOLD ASHANTI

<p>Comments and declaration of compliance:</p> <p>Ernst & Young Auditores Independentes S.S. is the only company in Brazil authorized to perform LBMA assurance audit. EY is listed on the LBMA Approved Service Provider List and uses the ISAE3000 Assurance Engagement standard to produce the report.</p> <p>The contracting process is evaluated and monitored by the Foundry and Refinery Manager, the Compliance Officer and also with the pre-approval of the South African Audit and Risk Committee.</p> <p>No medium and/or high risk nonconformities were identified during the 2023 audit cycle. Furthermore, as part of the Audit for the previous cycle (2022), the Refinery presented a scenario of compliance with the Responsible Gold Guidance. Therefore, no medium/high risk nonconformities were identified for the 2022 cycle.</p> <p>The Independent Audit report is publicly disclosed through the AGA's official website: www.anglogoldashanti.com.br/sobre/certificacoes/</p>
STAGE 5: REPORT ON SUPPLY CHAIN DUE DILIGENCE
<p>Declaration of Compliance with Requirement:</p> <p>We have fully implemented Stage 5- Supply Chain Due Diligence Report under LBMA's Responsible Gold Guide, Version 9 of November 2021.</p>

General conclusion from AngloGold Ashanti do Brasil's Refinery

Table 2: Conclusion from Management	
Does the Refinery comply with the requirements contained in LBMA's Gold Responsible Program Guide for the fiscal year?	
[Yes / No]	[Comments]
Yes	<p>In conclusion, the AngloGold Ashanti Refinery at the Queiroz Plant in Nova Lima-MG, Brazil followed effective management systems, procedures, processes and practices in alignment with the requirements of the LBMA Responsible Gold Program Guide, as explained above in Table 1, for the year ended December 31, 2023.</p> <p>The AngloGold Ashanti Refinery located at the Queiroz Plant in Nova Lima-MG, Brazil, maintains a Gold Supply Chain Management System that is in line with the guidelines contained in LBMA's Guide for the Responsible Gold Program.</p> <p>The AngloGold Ashanti Refinery located at the Queiroz Plant in Nova Lima-MG, Brazil, has resolved to continuously improve and take any necessary corrective actions, which are subsequently subject to regular internal monitoring.</p>

Other details

Table 3: Other comments

Additional information and feedback to the AngloGold Ashanti Refinery, at the Queiroz Plant in Nova Lima - MG, Brazil regarding this report, may contact the following emails:

Evaldo Sperancini - EOSperancini@AngloGoldAshanti.com.br

José Gregório Filho – JGFilho@AngloGoldAshanti.com.br