

Independent practitioner's limited assurance report

To the Management of AngloGold Ashanti

Scope

We have been engaged by AngloGold Ashanti to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on AngloGold's Refiner Compliance Report (the "Subject Matter") contained in AngloGold Ashanti's (the "Company's") Refiner's Compliance Report for the year ended on December 31st, 2024 for the period from 01/01/2024 to 31/12/2024 (the "Report").

Criteria applied by AngloGold Ashanti

In preparing the Refiner's Compliance Report, AngloGold Ashanti applied the LBMA Responsible Gold Guidance – version 9 (Criteria). As a result, the subject matter information may not be suitable for another purpose.

AngloGold Ashanti's responsibilities

AngloGold Ashanti's management is responsible for selecting the Criteria, and for presenting the Refiner's Compliance Report in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with AngloGold Ashanti on January 29th, 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Refiner Compliance Report and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Inquiries of management to gain an understanding of AngloGold Ashanti's policies and procedures for risk management
- Interviews with senior management and relevant staff responsible for the preparation of the Refiner's Compliance Report
- Interviews with relevant staff responsible for providing the information in the Refiner's Compliance Report
- Site visits to the Refiner
- Checking the suitability of the reporting criteria including the appropriateness of relevant methods, policies, procedures, and internal controls that the refiner has in place with the LBMA Responsible Sourcing Guidance
- Testing a selection of gold supplying counterparty due diligence documentation
- Testing a selection of the processes and controls that support the information provided in the Refiner's Compliance Report, including gold traceability testing
- Checking the overall presentation of the Refiner's Compliance Report
- We also performed such other procedures as we considered necessary in the circumstances

Emphasis of matters

- (i) As mentioned in the Refinery's Compliance Report in section 2.1 and 3, there was an incident at supplier Jaguar Mining where there was a slippage of the tailings pile at the Turmalina mine. AngloGold Ashanti took immediate action towards the supplier following the incident. The civil public action is still ongoing and, currently, it is not possible to predict the future developments arising from these processes, nor its possible effects on the Subject Matter, if any.
- (ii) As mentioned in the Refinery's Compliance Report in section 3, there is Civil Public lawsuits filed against AngloGold Ashanti in relation to accidental siren triggers and relocation of people in the areas where the dams can reach. These civil public actions are still ongoing and, currently, it is not possible to predict the future developments arising from these processes, nor its possible effects on the Subject Matter, if any.
- (iii) As described on section 1.4 and 4 on the Refiner's Compliance Report there is a nonconformance related to the contract with Jaguar Mining that although there is an addendum valid until March 31, 2024, it has expired and no formal extension has been made, resulting in a "non-conformity" situation.

Our conclusion is not modified in respect of the matters above.

Other matters

EY does not issue any conclusion (legal, tailing storage facilities stability condition, geotechnical analysis and/or others) on the matters discussed herein. Additionally, EY, its partners or employees have not provided, as part of this work, any type of legal advice. Stakeholders shall not hold us liable for any losses or contingencies that may arise from non-identification of any issues that may have any impact in this case. Our conclusion is not modified in respect of the other matter.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Refiner Compliance Report for the year ended on December 31st, 2024, for the period from 01/01/2024 to 31/12/2024, in order for it to be in accordance with the Criteria.

Belo Horizonte, April 11th, 2025

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/O



Guilherme Sommer
CRC MG-131630/O
Associate Partner

ANGLOGOLDASHANTI

Refinery Compliance Report

ANGLOGOLD ASHANTI

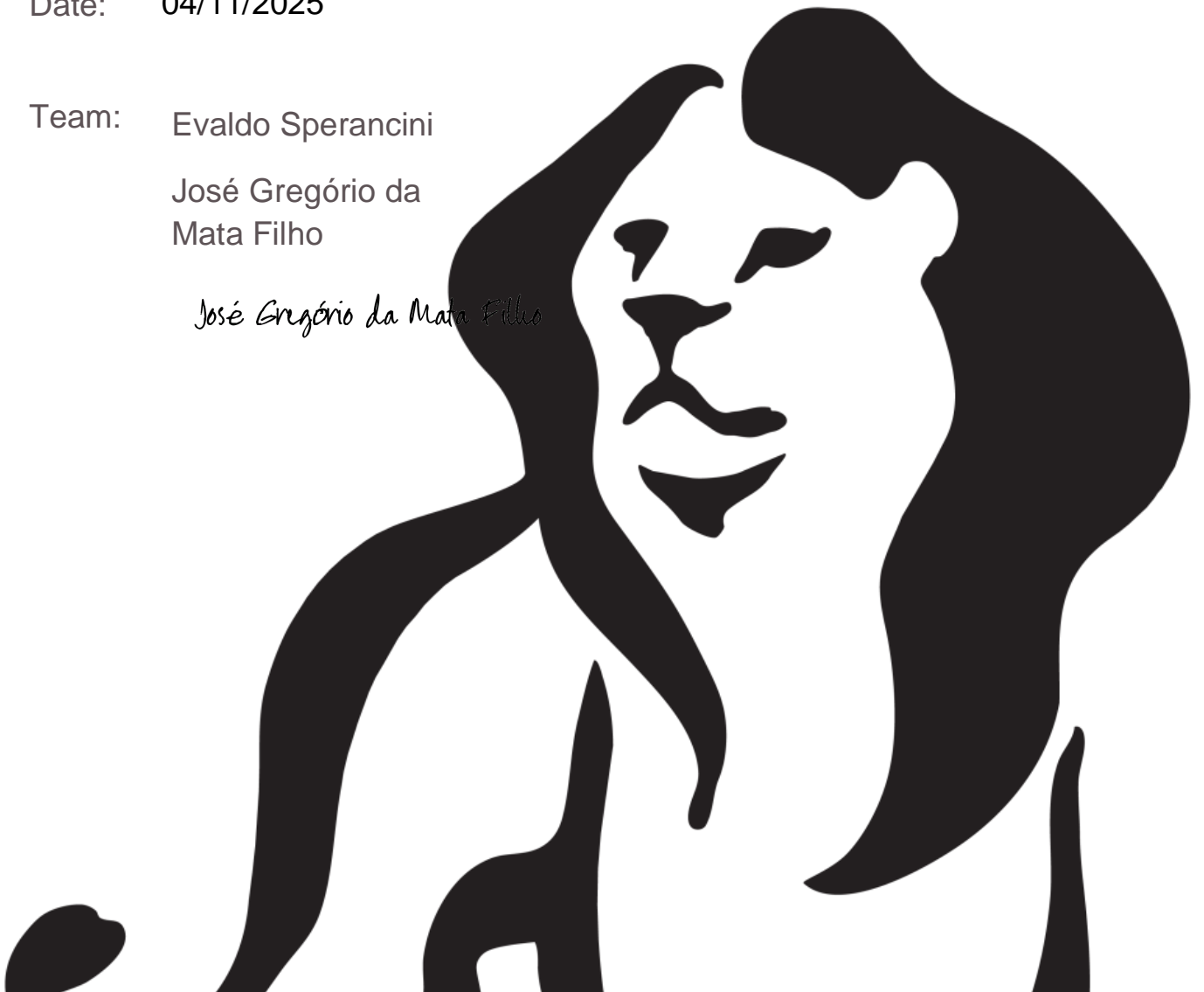
2024 Fiscal Year

Date: 04/11/2025

Team: Evaldo Sperancini

José Gregório da
Mata Filho

José Gregório da Mata Filho



ANGLOGOLD ASHANTI REFINERY COMPLIANCE REPORT – 2024

OBJECTIVE

This Report aims to demonstrate how the AngloGold Ashanti Refinery located at the Queiroz Plant, Nova Lima-MG, Minas Gerais, Brazil, complied with the requirements of the LBMA Responsible Gold Guidance version 9, and was prepared in alignment with the guidelines of the Disclosure Guidance GDL RGG v9.

Table 1: Refinery Details

Refinery Name	AngloGold Ashanti Córrego do Sítio Mineração S.A.	
Location	Fazenda Rapaunha S/N Estrada do Queiroz Bairro Galo Novo, Nova Lima, Minas Gerais, Brazil.	
Fiscal Year	2024 (01/01/2024 to 12/31/2024)	
Report Date	04/11/2025.	
Gold Chain Compliance Manager.	José Gregório da Mata Filho JGFilho@AngloGoldAshanti.com.br Phone: +55 31 9 9616 4972	<i>José Gregório da Mata Filho</i>
Superintendent of the Foundry and Refinery.	Evaldo Sperancini EOSperancini@AngloGoldAshanti.com.br Phone: +55 31 9 9951 3699 Address: Fazenda Rapaunha, S/N, Bairro Galo, Nova Lima - Minas Gerais – Brazil.	

ANGLOGOLD ASHANTI REFINERY COMPLIANCE REPORT – 2024

Evaluation of the AngloGold Ashanti Brazil Refinery located within the Queiroz unit

Table 1	Summary of activities undertaken to demonstrate compliance
STEP 1: COMPANY MANAGEMENT SYSTEMS	
<p>Declaration of Compliance with Requirement:</p> <p>We have fully implemented Stage 1 - Establish Strong Business Management Systems in accordance with the LBMA Responsible Gold Guide, Version 9 November 2021, except for item 1.4.</p>	
<p>1.1 Has the Refinery adopted an in-company policy with regards to due diligence within gold supply chains?</p>	
<p>Comments and declaration of compliance:</p> <p>The scope of this report covered the activities developed by AngloGold Ashanti's gold refinery in Brazil in 2024, located at the Queiroz Plant, in Nova Lima, in the State of Minas Gerais, which has been on the list of Good Delivery gold bar producing refineries since 1986.</p> <p>In 2024, the AngloGold Ashanti Refinery adhered to the guidelines established in the Gold Supply Chain Policy approved on 01/16/2023, by the Gold Supply Chain Compliance Manager (José Gregório da Mata Filho), aligned with Annex II of the OECD Due Diligence Guide, and with environmental, social and governance (ESG) factors, recognizing our responsibility to respect human rights and the potential for significant adverse impacts associated with the extraction, trading, handling and export of gold, with a commitment to refrain from any action that contributes to the financing of armed conflicts. Anglogold Ashanti established well-defined principles for compliance through administrative action, suspension or discontinuation with suppliers.</p> <p>This Policy is discussed annually by the supply chain due diligence support committee and updated as circumstances require and is made available to stakeholders on the AngloGold Ashanti website and intranet. The policy can be accessed publicly at the link: www.anglogoldashanti.com.br/sobre/certificacoes/</p> <p>In addition, in line with ESG factors, AGA has policies and procedures related to:</p> <ul style="list-style-type: none"> • Slave and Child Labor: AGA defines a Supplier Code of Conduct, People Management Policy, Health, Safety and Security Policy, Sustainability Policy and Integrated Management System Policy • Relationship with traditional communities (PN-0448 – Indigenous Peoples) and a Normative Procedure (PN-0444 – Relationship with Stakeholders); • Biodiversity protection is addressed by the Global Biodiversity Policy. <p>In 2024, AngloGold Ashanti maintained recognition for the sustainable practices it implements in the areas of Safety, Occupational Health, and Environment through ISO14001 and ISO45001 certifications and periodic evaluation of legal compliance with requirements related to Safety, Occupational Health,</p>	

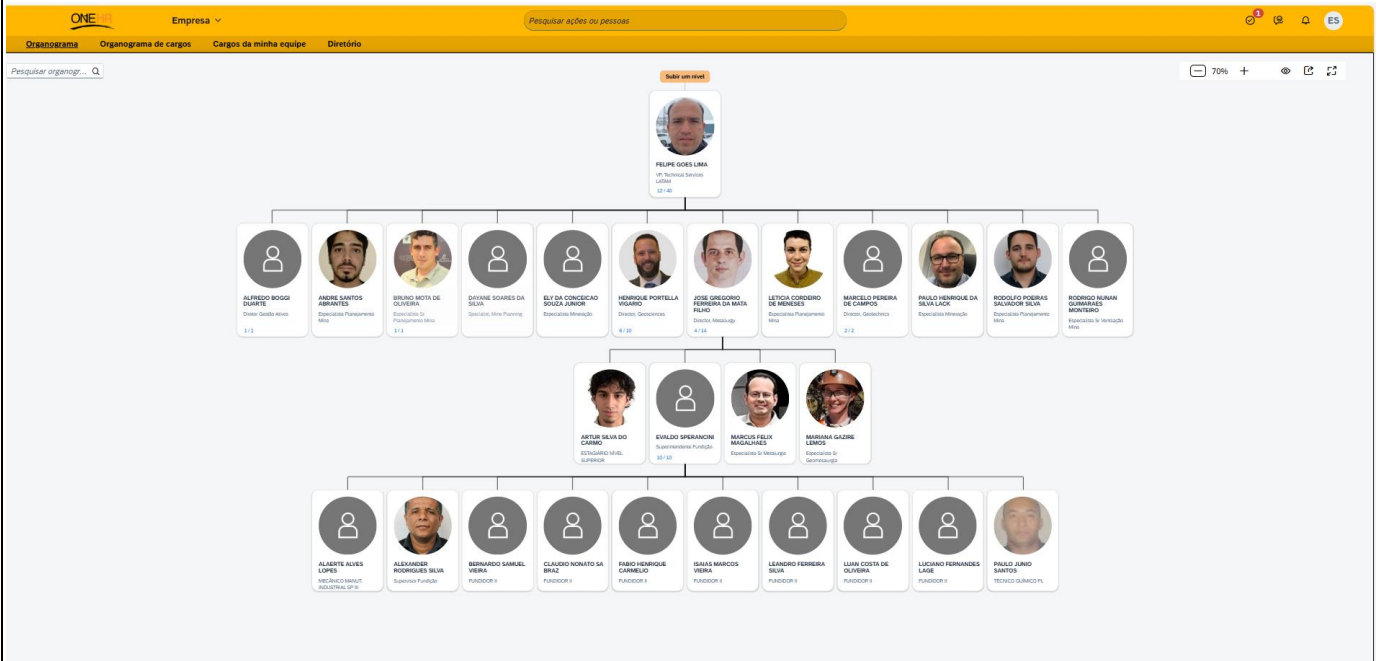
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Environment, and Sustainability, which are managed by Rocha Cerqueira's Online Integrated Management System, QUALIFICA.

1.2 Has the Refinery established an internal management structure to support supply chain due diligence?

Comments and declaration of compliance:

The AngloGold Ashanti Córrego do Sítio Mineração Refinery is part of the General Management of Technical Services Latam according to the organizational structure below, and its operational and personnel budget management is under the responsibility of the Smelting and Refinery Superintendent, Evaldo Sperancini, who has sufficient experience to assume responsibility for implementing Supply Chain Due Diligence processes, reporting to the Compliance Manager of the Gold Supply Chain, José Gregório da Mata Filho.



In January 2024, the senior management defined the creation of a Committee called "Supply Chain Due Diligence Support" following the premises established by the London Bullion Market Association (LBMA) with the objective of protecting the integrity of the company's business; the appointment of members to the "Supply Chain Due Diligence Support" Committee; and the appointment of the Supply Chain Compliance Manager.

The following employees were appointed as members of the Committee: **Felipe Goes Lima**, Vice President of Technical Services LATAM; **Othon de Villefort Maia**, Vice President of Sustainability and Institutional Relations LATAM, **Alexandre Augusto Vasconcelos Biava**, Director of Financial Planning LATAM; **Marcus Vinicius Camargos Magalhães**, Regional Director of Supplies LATAM, **Brenda Felícia Vieira da Silveira**, Director of Compliance, so that they are aware of their duties, their responsibilities and authorities in supporting and monitoring the due diligence of the gold supply chain.

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At that same meeting, Mr. **Gregório da Mata Filho**, Director of Metallurgy Technical Services LATAM, chemical engineer, was nominated for the position of Supply Chain Compliance Manager linked to the "Supply Chain Due Diligence Support" Committee and required to report to it, for an indefinite period. He has sufficient skills and experience to supervise responsible supply activities to provide resources, support and monitor due diligence processes, reporting results to the Committee when necessary.

As part of the system Management, during the year 2024, the Gold Chain Compliance Manager reported monitoring to senior management of the main activities carried out in relation to the Gold supply chain, informing that no weaknesses were identified that could compromise our Gold supply chain Management and Traceability system, as well as events related to the chain.

Throughout the year, we monitored the supplier through the Refinery's processes using indicators such as issued Invoices, Production transfer bulletins, Production monitoring, Types of materials sent for processing, external company news, etc.

Employees working in the Foundry and Refinery received training based on the AngloGold Ashanti Training Matrix. The equivalent of 100% of the planned training was carried out, covering 45% of the workforce, which includes mandatory refresher courses inherent to all activities developed in the Foundry and Refinery. The rest of the staff carried out the training in previous years and this is still in place.

Eight mandatory training sessions were carried out, covering the entire planning of the year according to the Headquarters. These include Chemical Products Handling, Work in Confined Spaces (Watchman and Worker, Entry Supervisor) and Forklift Operation.

In October 2024, the 2nd AGA Brazil Smelting and Refinery Workshop was held, with the objective of improving the concepts of Gold Production, Smelting and Refining processes, seeking interaction with our suppliers for the Supply Chain (Jaguar Mining and MSG), also including all employees of the Smelting and Refinery.

Daily dialogues about the Responsible Gold Supply Chain according to the LBMA guide were held with employees of the Smelting and Refinery and Metalworks plants, seeking to develop and improve concepts and demonstrate the importance of the certification process.

There was also mandatory corporate training related to Human Rights, Ethics & Compliance and Cybersecurity for all employees.

The Company has established guidelines in its Business Integrity Policy that reaffirm its approach and commitment to important principles such as complying with all applicable laws, regulations and standards; having zero tolerance for all forms of bribery and corruption; complying with all applicable business controls; not accepting gifts or entertainment that could improperly influence our decisions; avoiding conflicts of interest; acting honestly in business negotiations and promoting fair competition; protecting personal, confidential and proprietary information; maintaining accurate records; and maintaining a culture of open communication.

Other policies and standards reinforce our governance aspects, including the Anti-Bribery and Anti-Corruption Standard, the Conflict-of-Interest Standard, the Speak up Standard, the Gifts and Hospitality

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Standard, Document Retention Standard, Personal Data Standard, and the Supplier Code of Conduct Policy.

In 2024, the procedure "Implementation of Disciplinary Actions" was revised, incorporating issues related to non-compliance with the Code of Conduct, current legislation and the internal policies, standards and procedures.

Although the company already acted in cases of conduct divergent from the AGA values, the new wording of the Procedure ratifies the AGA commitment to the company's values, especially Respect for people, Integrity in complying with the rules/legislations/internal policies and Collaboration of all in maintaining a safe environment, whether physical or psychological.

All financial transactions with gold suppliers are done through bank transactions.

1.3. Has the Refinery established a traceability system in the gold supply chains including a mapping of the chain of custody including the identification of supply chain actors?

Comments and declaration of compliance:

The Macro-flow of AGA Brazil's Gold Chain of Custody, described in AGA's Gold Supply Chain Management Manual (MN-0013) Edition 05-08-2024, shows the interactions between the refinery and the other processes that make up the gold supply chain, thus avoiding risk and conflict areas.

The process maps and procedures list all relevant documents and records with their respective forms of control, as well as the defined minimum period for record retention, which is 5 years from the end of the fiscal year.

These maps include:

- PE-0874 - Cuiabá Gold Plant Process Map, Rev. 00 of 11/28/2023.
- PE-0875 – Queiróz Plant Process Map, Rev. 00 of 11/27/2023.
- PE-0876 – Cuiabá Mine Process Map, Rev. 00 of 11/24/2023.
- PE-0877 – Lamego Mine Process Map, Rev. 00 of 11/23/2023.
- PE-0662 – Service/Production Execution Planning Map, Rev. 00 11/24/2023.
- PE-0512 – Material Receipt Process Map, Rev. 00 of 09/23/2024.
- PE-0510 – Smelting Process Map, Rev. 00 dated 09/23/2024.
- PE-0513 – Refining and Manufacturing Process Map, Rev. 00 dated 05/08/2024
- PE-0509 – Clearance and Shipping Process Map Rev. 00 of 09/23/2024
- PN-0691 – Process Map – Metalworks Plant – MSG Rev. 00 of 03/13/2024
- PN-0692 – Process Map – Mines – MSG Rev. 00 dated 11/24/2023.
- PE-0995 – Operation of the Hydro refinery Unit, Rev. 00 of 04/25/2024.

All records of the reception and smelting of received raw materials, refining of produced ingots, production and availability of bars are generated in FunDouro (bar management system produced to minimize the risks of violation and ensure the traceability of information). These records, including airway bills, packing

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lists, invoices, and export documents, are reviewed annually as part of the internal audit process, with monitoring and traceability by sampling of produced bars.

According to a December 2024 internal audit report, there were no incidents related to the traceability of gold from mines to exports.

1.4. Has the Refinery strengthened the company's engagement with other parties involve in gold supply and strengthened its relationships with partner companies supplying gold and, where possible, assisted these parties in developing their capacity for due diligence?

Comments and declaration of compliance:

The contracts signed between the parties contain clauses that require the counterparty to comply with the requirements necessary to receive LBMA certification, and the Responsible Gold Guide is an integral part of the duly formed contracts, in addition to including labor and social security contributions, environmental protection measures, compliance and business ethics, taxes, indemnities, etc.

It was identified that the gold refining service contract for Jaguar Mining expired on 03/31/2024 and has not yet been renewed. The commercial commitments were maintained between the parties, the KYC was updated on 02/21/2025 with data referring to the year 2024 and the action plan for solving the non-compliance is as follows:

- Extend the current contract retroactively to March 2024, effective until 05-31-2025, already in place (04/04/2025).
- Negotiate the new commercial terms and conditions for the execution of a new amendment effective as of June 1, 2025.

Thus, the above point was considered a medium risk non-compliance.

AGA does not purchase gold from state-owned or artisanal mining companies.

No medium, high or zero tolerance risk suppliers were identified for the Gold Supply Chain.

1.5. Has the Refinery established a confidential company-wide complaint mechanism?

Comments and declaration of compliance:

AngloGold Ashanti's Business Integrity Policy, which outlines all commitments to responsible business conduct, has been revised to provide greater clarity on policies, roles and responsibilities. Since 2022, the company has revised its global policies and, now it has nine global policies, namely: Asset Security and Value Protection Policy, Business Integrity Policy, Health Safety and Security Policy, Operations and Mineral Resource Development Policy, People Policy, Related Party Transactions Policy, Sustainability Policy, Tax Policy and Supplier Code of Conduct.

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To support the policies, AngloGold Ashanti relies on the Internal Standards and Procedures and the Code of Business Principles and Ethics.

The AngloGold Ashanti Integrity Policy provides ethical guidance to employees and contractors and is embodied in the Code of Business Principles and Ethics, which defines our expectations for the conduct of our officers, employees, contractors and consultants and affirms our commitment to the highest standards of integrity and ethics in the conduct of business.

The standards related to Compliance are: Anti-Bribery and Anti-Corruption Standard, Conflicts of Interest Standard, Speak-up Standard and Gifts and Hospitality Standard.

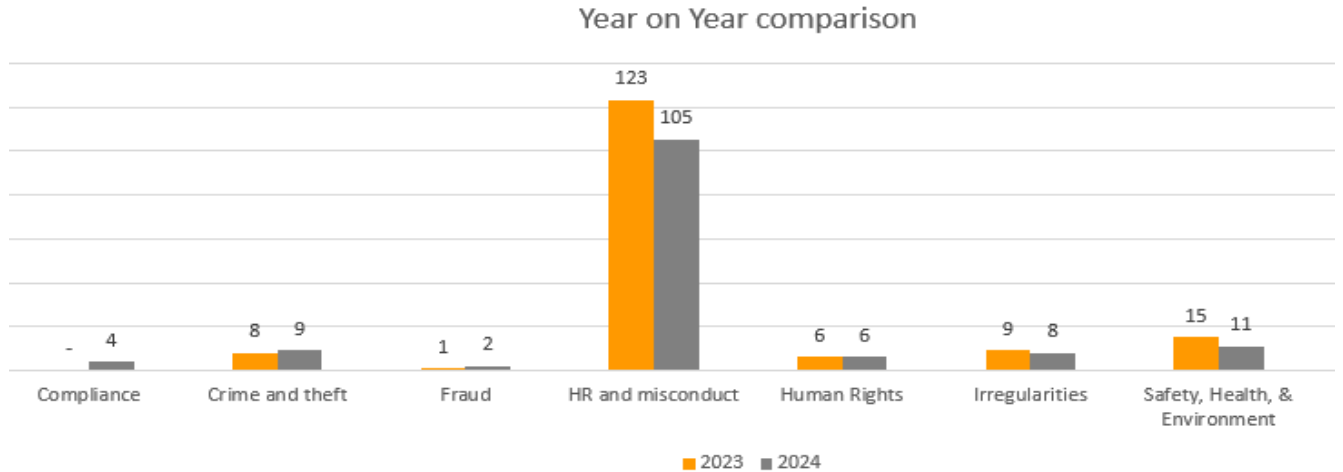
AngloGold also has a "Speak up" reporting channel through which employees, suppliers and service providers can report any misconduct or unethical activity they observe, with the option to report anonymously. Whistleblowers can report any misconduct by email, phone, online or in person to their managers, the legal department and Group Compliance. When making a complaint, the whistleblower receives a protocol number, through which he/she can access the tip-offs website and receive feedback on the outcome of the investigation, while maintaining confidentiality regarding specific details. The Speak-up is managed by an independent third-party company, Tip-offs Anonymous, and operates 24 hours a day, 7 days a week and 365 days a year. In 2024, the company launched its new Speak-up Case Management Platform, ISIMS Speak Up, to enhance AGA Speak-up process from reporting to close out. This new Platform improved the management and tracking of investigations. The key benefits of which include increase information privacy by using a platform with access permissions; reduce manual data input requirements and automation of reporting and analytical data.

All reports of irregularities are investigated, depending on the nature of the case and the persons involved, and reported to the Audit and Risk Committee, the Social, Ethics and Sustainability Committee and the Serious Concerns Committee. AngloGold Ashanti does not tolerate any form of retaliation against anyone who speaks up or anyone who participates in a Speak-up investigation. Most of the cases are investigated internally, with AGA investigation team. Depending on the nature and exposure of the allegation, AGA may engage a third party to investigate, such as a Law firm or consulting firm. In 2024, 174 cases were closed, from different offense class: i.e. human resources & conduct; safety/health & environment, conflict of interest, procurement irregularities, theft.

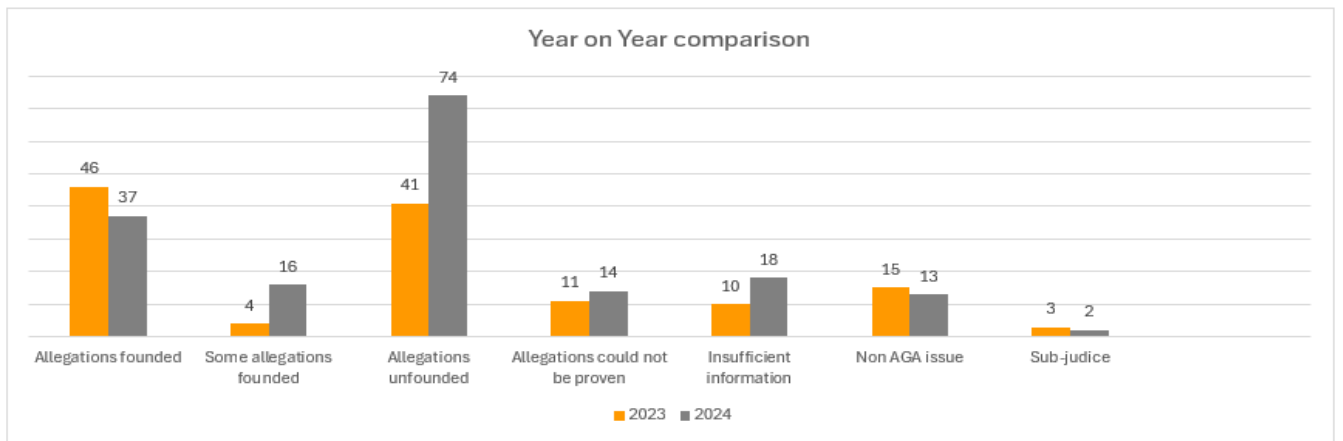
Following an investigation, if the allegations are substantiated, action will be taken, including but not limited to disciplinary action, up to and including termination of employment, counseling for those involved, training for our employees and, where contractors are involved, removal from the site and restriction of access to Aga facilities.

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Brazil – Number of cases registered per offense class



Brazil – Number of closed cases



As part of the whistleblowing process, the Compliance team meets regularly with the investigators to conduct training sessions, assess outstanding issues and understand which cases have not been closed. In this regard, for the cases opened as of December 2024, such an understanding has been reached and the cases are being monitored so that they are closed as soon as possible.

STEP 2: IDENTIFICATION AND RISK ASSESSMENT

Declaration of Compliance with Requirement:

We have fully implemented Stage 2 - Establish Strong Business Management Systems in accordance with the LBMA Responsible Gold Guide, Version 9 November 2021.

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2.1. Does the Refinery have a due diligence process to identify risks in the supply chain?

Comments and declaration of compliance:

The Refinery followed the guidelines of the Normative Procedure PE-0917, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain REV0 09/23/2024. CURA, a Tool used to map and manage Business Risks, and WRAC, a Tool used to map and manage risks related to Health, Safety and Environment. The First Line Managers are directly responsible for quarterly risk assessments, promoting updates if necessary. Assessments are available to managers in the Cura and WRAC systems.

The Refinery uses FunDouro, a management system used for all processes implemented within the Refinery, such as the creation of Production Transfer Bulletins, in which the inputs used in the raw materials are measured within the Foundry. These Bulletins record the weighing of the materials received, number of invoices and seals, ore processing period in the plant and other data relevant to the processes, facilitating and expanding the level of traceability. The system reported 631 Good Delivery bars produced at the Refinery in 2024.

In 2024, AngloGold Ashanti provided smelting and refining services at its facilities in Nova Lima (Queiroz Metalworks Plant) for raw materials sent from AngloGold Ashanti mines and Jaguar Mining from their facilities located in the municipalities of Caeté-MG (Pilar) and Conceição do Pará-MG (Turmalina).

Based on the assessment during the year, the Chain Compliance Manager informed senior management that Jaguar, MSOL-MTL complexes, is a low-risk chain supplier. Therefore, we understand that there is no need to update Jaguar's KYC questionnaire again. In continuation of this assessment, an on-site visit to the Turmalina unit would be conducted in December 2024.

In December 2024, we became aware through news channel publications of the event that occurred in Conceição do Pará, at the Turmalina mine with the tailings pile slide. It is important to note that in the incident there were no casualties, but only material damage occurred.

Considering this fact, a decision was made to gather the supply chain due diligence support committee to decide regarding the incident, in which it was defined: immediate interruption of gold processing for the Turmalina unit, cancellation of the scheduled visit, and requesting a third-party analysis regarding Jaguar's adherence to good ESG practices contemplated in RGG V9.

2.2. How does the Refinery classify identified risks in light of the standards of its due diligence system?

Comments and declaration of compliance:

Based on the implemented Due Diligence processes, low, medium, and high-level risks or instances involving Zero Tolerance are evaluated as described in PE-0917 - Identification, assessment, and management of Risks Associated with the Gold Supply Chain.

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Document PE-0917 establishes the criteria for identifying High-Risk Supply Chains in line with the Responsible Gold Guidance, such as: human rights abuses, direct or indirect support to armed groups, bribery and misrepresentation, money laundering, contribution to conflicts, among others. In addition to these factors, aspects related to the location of the gold's origin should also be considered, such as transport routes, international sanctions, location in a World Heritage Site, among others.

No medium, high or zero tolerance risk situations were identified for the Gold Supply Chain.

2.3. Has the Refinery undertaken EDD (Enhanced Due Diligence) measures for identified high-risk supply chains?

Comments and declaration of compliance:

The Chain Compliance Manager, as part of their responsibilities, evaluates the risks of new supply chains and makes decisions when necessary and shares the information with the Committee.

According to the Normative Procedure PE-0917 REV0 09/23/2024, Identification, Assessment and Management of Risks Associated with the Gold Supply Chain, which aims to define guidelines to identify and evaluate real and potential impacts in relation to Annex II of the OECD and consider adverse ESG factors throughout the gold supply chain, from source to Refinery, before entering into a commercial relationship with a counterparty for the provision of services related to the processing, refining and/or commercialization of gold.

Based on the results of the due diligence process, the refinery will make decisions in high-risk cases after identifying and evaluating the risks associated with location, supplier, and type of material.

No medium, high or zero tolerance risk situations were identified for the Gold Supply Chain. Therefore, Enhanced Due Diligence was not required.

STEP 3: RISK MANAGEMENT

Declaration of Compliance with Requirement:

We have fully implemented Stage 3 - The Refinery must determine its own risk management strategies identified in the LBMA Responsible Gold Guide, Version 9.

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Does the Refiner have a process to respond to identified risks by (i) mitigating the risk while continuing to trade, (ii) mitigating the risk while suspending trading, or (iii) disengaging from the risk?

Comments and declaration of compliance:

Jaguar Mining is currently the only external supplier to the supply chain. Risk management strategies were based on the response to the KYC Questionnaires submitted by Jaguar Mining for review and update on 10/24/2023.

According to item "7.4.2. Monitoring of the Improvement Plan" of the specific procedure PE 0917 adopted by the Refinery, should be used in cases of high-risk suppliers:

Monitor the implemented remediation plan, noting that risk management strategies should include measurable actions to be taken by the counterparty, performance monitoring, periodic risk reassessment, and regular reports to the Board Committee.

At a minimum, the risk monitoring strategy should include:

- Identifying significant and measurable improvements to eliminate risks within six months of adoption of the improvement plan.
- Defining additional actions in a revised improvement plan based on progress achieved in the first six months.
- Formal performance evaluation to determine if actions were taken in a timely manner (for example, through independent audits, a follow-up site visit, or a remote review, as appropriate).
- Monitoring carried out in consultation with relevant stakeholders, such as local or central authorities, upstream companies, international or civil society organizations, and affected third parties.

The refinery should consider this after the six-month period:

- Suspend the relationship if limited or unmeasurable improvements can be demonstrated until the supplier responds to the improvement plan; or
- Terminate the relationship after unsuccessful attempts to mitigate risk and improve performance.

The Compliance Manager and/or the Board Committee will periodically review (at least annually) the decision to continue business relationships under the risk mitigation strategy.

According to point "7.4.3. Communication of findings to the Executive Committee" of the specific procedure PE 0917 adopted by the Refinery, the Executive Committee shall:

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Maintain ultimate control and responsibility over the gold supply chain. Real and potential risks identified in the supply chain and proposed risk management strategies should be reported to the Board Committee.

At a minimum, the support committee should receive information on:

- Relevant statistics on high-risk supply chains;
- Counterparties subject to risk mitigation strategies and status of risk mitigation strategies;
- Reports on the progress and effectiveness of improvement plans.

After completing the chain risk assessment, if no high-risk supply chain situation or zero tolerance was identified, the Compliance Officer continue to do business with counterparties without reporting any anomalies to the Board. The conclusion and results of the evaluation will be reported to the Committee together with the results of the Refinery's Compliance report.

According to point "7.4.4. Continuous monitoring of the adequacy of risk management strategies" of the specific procedure PE 0917 adopted by the Refinery.

The Refinery will need to assess whether risk identification and assessment need to be repeated or whether another site visit is necessary after the strategies have been implemented. Any changes in the supply chain may require the Refinery to repeat some due diligence steps to ensure effective risk management.

Until December 2024, Jaguar was considered a low-risk supplier within the gold supply chain and therefore did not need to go through the KYC process again. However, following the tailing pile slide incident in early December, AGA, through its Gold Supply Chain Due Diligence Support Committee, decided to immediately stop receiving and refining material from the Turmalina plant. The company also requested a third party gap analysis certifying Jaguar's compliance with ESG best practices as outlined in RGG V9. In addition, AGA decided not to conduct a site visit to the Turmalina facility, believing that sufficient mining-related data was already available to justify the above actions.

In return, Jaguar committed to creating an action plan presenting the work proposal for conducting a gap analysis.

This process is being monitored by the Supply Chain Due Diligence Support Committee.

In 2024, all mining dams owned by AngloGold Ashanti received positive Stability Condition Declarations ("DCEs") and Compliance and Operability Declarations ("DCOs") in all verification cycles (DCE: March and September | DCO: June).

The Public Civil Action filed in April 2023 by the Minas Gerais Public Prosecutor's Office ("MPMG") against AngloGold Ashanti, for alleged lack of transparency in the management of the Cocuruto tailings dams and inconsistencies related to the Emergency Action Plan ("PAEBM") of the Queiroz dams, was dismissed on 08/27/2024, due to an Extrajudicial Agreement signed between the MPMG and AngloGold Ashanti, duly

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judicially approved. All obligations assumed in the agreement have been fulfilled in a timely manner by the Company.

In 2024, two new Public Civil Actions related to the Córrego do Sítio Unit were filed, with no direct relation to the refinery's activities. The first, aiming at the company's condemnation to pay collective moral damages, due to events that occurred in recent years at the Córrego do Sítio Unit (elevation of emergency level, improper siren activations, and alleged insecurity of the population residing in self-rescue zones), resettlement of the population located in self-rescue zones, among others; and the second, aiming at the payment of collective moral damages resulting from the last improper siren activation that occurred in October 2024. In the latest Public Civil Action, there is an injunction in place that imposes some obligations to AngloGold Ashanti related to the subject. The Company has been complying with such obligations in a timely manner.

Furthermore, it is worth informing that an independent technical audit is underway in the current warning system and sirens of all mining tailings facilities.

Lastly, it is worth mentioning that AngloGold Ashanti remains committed to transparency, regularly receiving visits and inspections from regulatory bodies such as ANM. The Geotechnical Committee holds its monthly meetings as part of the Aga Governance.

The Refinery recognizes that supply chain due diligence is a dynamic process and requires continuous monitoring to ensure effective risk management. If changes in the supply chain are identified, some due diligence steps will be repeated, including new site visits, if necessary.

STEP 4: INDEPENDENT THIRD PARTY ASSURANCE

Declaration of Compliance with Requirement:

We have fully implemented Step 4, Contracting an Independent Third Party to conduct a Limited Assurance regarding the Refinery's Compliance report in relation to the LBMA Responsible Gold Guide, Version 9 of November 2021.

Comments and declaration of compliance:

Ernst & Young Auditores Independentes S/S Ltda. is the only company in Brazil authorized to perform LBMA limited assurance. EY is listed on the LBMA Approved Service Provider List and uses the ISAE3000 Assurance Engagement standard to perform the limited assurance produces.

The contracting process is evaluated and monitored by the Smelting and Refinery Superintendent, the Compliance Director, and with pre-approval from the South Africa Audit and Risk Committee.

We did not identify high-risk nonconformities during the 2024 cycle. We identified a medium risk non-compliance regarding the expiration of the gold refining service contract for the company Jaguar Mining

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and its non-renewal since 03/31/2024, as described in item 1.4. as a remediation, we have signed on 04.04.2025 a contract extension with retroactive effect to 31.03.2024.

The compliance report is available to the public in: www.anglogoldashanti.com.br/sobre/certificacoes/.

STEP 5: REPORT ON SUPPLY CHAIN DUE DILIGENCE

Declaration of Compliance with Requirement:

We have partially implemented Step 5 - Supply Chain Due Diligence Reporting in accordance with the LBMA Responsible Gold Guide, Version 9 of November 2021.

General conclusion from AngloGold Ashanti Brazil’s Refinery

Table 2	Conclusion from Management
Does the Refinery meet the requirements contained in the LBMA Gold Accountability Guide for the fiscal year?	
[Yes / No]	[Comments]
Yes	<p>The AngloGold Ashanti Refinery, at the Queiroz Plant in Nova Lima-MG, Brazil, has a robust management system for supply chain management, however, we identified a non-conforming situation, classified as medium risk in the assessment of the requirements of the LBMA Responsible Gold Program Guide, regarding the fiscal year ended December 31, 2024, for which the mitigating procedure was carried out retroactively and corrective procedures are in progress. The first item of the action plan, the signing of the contract amendment, has already been completed with retroactive effect from 31 March 2024 and will remain in place until 31 May 2025, when a new contract will come into place.</p> <p>The AngloGold Ashanti Refinery, at the Queiroz Plant in Nova Lima-MG, Brazil, has prepared an action plan for this non-compliance listed in this document, and is resolved to continuously improve and take any corrective actions; these being subject to regular internal monitoring.</p>

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Other details**Table 4: Other comments**

Additional information and feedback for the AngloGold Ashanti Refinery, at the Queiroz Plant in Nova Lima-MG, Brazil regarding this report, can be contacted via the following emails:

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